

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration)
Rules, 2014

I. Registration & other Details:

1.	CIN	U65999MH2020PTC337638
2.	Registration Date	February 13, 2020
3.	Name of the Company	Mirae Asset Financial Services (India) Private Limited
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5.	Address of the Registered office & contact details	Unit No. 606, 6 th Floor, Windsor Bldg, Off. CST Road, Kallna, Santacruz (East), Mumbai - 400098 Maharashtra, India Tel: +91 22 6780 0300
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NSDL Database Management Limited 4th Floor, Trade World A Wing, Kamala Mills Compound Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 Tel. No.: 022-49142502

II. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product /service	% to total turnover of the company
1	Interest income on Bank Fixed Deposits	64300	88.81
2	Profit on sale of Investments	64990	11.19

III. Particulars of Holding, Subsidiary and Associate Companies

Sr. No.	Name and Address of the Company	CIN	Holding / Subsidiary / Associate	% of shareholding	Applicable Section
	Mirae Asset Global Investments (India) Private Limited 606, Windsor Off. CST Road Vidyanagari Marg, Kalina, Santacruz (East), Mumbai - 400098	U65993MH2006FTC165663	Holding	51%	2(46)

a) Bodies Corp.									
i) Indian	-	-	-	-	1,28,25,000	-	1,28,25,000	8.84%	8.84%
ii) Overseas	-	12,25,000	12,25,000	49%	-	5,82,25,000	5,82,25,000	40.16%	40.16%
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Non-Resident Indians	-	-	-	-	-	-	-	-	-
d) Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
e) Foreign Nationals	-	-	-	-	-	-	-	-	-
f) Clearing Members	-	-	-	-	-	-	-	-	-
g) Trusts	-	-	-	-	-	-	-	-	-
h) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	12,25,000	12,25,000	49%	1,28,25,000	5,82,25,000	7,10,50,000	49%	49%
Total Public Shareholding (B) = (B)(1)+(B)(2)	-	12,25,000	12,25,000	49%	1,28,25,000	5,82,25,000	7,10,50,000	49%	49%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	25,00,000	25,00,000	100%	8,67,75,000	5,82,25,000	14,50,00,000	100%	100%

Note:^ The Board in their Meeting held on 26th April 2021 has issued and allotted 14,25,00,000 Equity Shares of Rs.10/- each, at par aggregating to Rs. 142,50,00,000/- (One Hundred and Forty-Two Crore Fifty Lakhs Only), on private placement basis.

* The % mentioned is less than 0.01 %.

ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (1 st April 2021)			Shareholding at the end of the year (31 st March 2022)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total Shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total Shares	
1	Mirae Asset Global Investments (India) Private Limited	1274999	51.00	1274999	7,39,49,999	51.00	0.00	51.00
2.	Mr. Swarup Mohanty (Shares held as Nominee of Mirae Asset Global Investments (India) Private Limited)	1	0.00*	1	1	0.00*	0.00	0.00
	Total	12,75,000	51.00	0.00	7,39,50,000	51.00	0.00	51.00

Note:* The % mentioned is less than 0.01 %.

iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.	Particulars	Shareholding at the beginning of the year (1 st April 2021)		Cumulative Shareholding during the year (31 st March 2022)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mirae Asset Global Investments (India) Private Limited				
	At the beginning of the year	12,74,999	51.00	12,74,999	51.00
	Date wise Increase / Decrease In Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	Allotment through private placement dated 26 th April 2021	7,26,75,000	51.00	7,26,75,000	51.00
	At the End of the year	7,39,49,999	51.00	7,39,49,999	51.00
2.	Mr. Swarup Mohanty (Shares held as Nominee of Mirae Asset Global Investments (India) Private Limited)				
	At the beginning of the year	1	0.00*	0.00	0.00*
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	At the End of the year	1	0.00*	1	0.00*

Note:* The % mentioned is less than 0.01 %.

iv) Shareholding Pattern of top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Particulars	Shareholding at the beginning of the year (1 st April 2021)		Cumulative Shareholding during the year (31 st March 2022)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mirae Asset Consulting Co Ltd., Korea				
	At the beginning of the year	22,5000	9.00	22,5000	9.00
	Date wise increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	Allotment through private placement dated 26 th April 2021	-	-	-	-
	At the End of the year	22,5000	0.16	22,5000	0.16
2.	Mirae Asset Capital Co. Ltd, Korea				
	At the beginning of the year	10,00,000	40.00	10,00,000	40.00
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
	Allotment through private placement dated 26 th April 2021	5,70,00,000	40.00	5,70,00,000	40.00
	At the End of the year	5,80,00,000	40.00	5,80,00,000	40.00

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Particulars	Shareholding at the beginning of the year (1 st April 2021)		Cumulative Shareholding during the year (31 st March 2022)	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Swarup Anand Mohanty (Shares held as Nominee of Mirae Asset Global Investments (India) Private Limited)				
	At the beginning of the year	1	0.00*	1	0.00*
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	1	0.00*	1	0.00*
	Note: * The % mentioned is less than 0.01 %.				
2.	Mr. Jun Young Hong				
	At the beginning of the year	Nil	N.A.	Nil	N.A.
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No Change	N.A.	NIL	N.A.
	At the End of the year	Nil	N.A.	Nil	N.A.

3.	Mr. Ritesh Deepak Patel				
	At the beginning of the year	Nil	N.A.	Nil	N.A.
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No Change	N.A.	NIL	N.A.
	At the End of the year	Nil	N.A.	Nil	N.A.
4.	Mr. Ji Yeoul Lee (Resigned w.e.f. 20.12.2021)				
	At the beginning of the year	Nil	N.A.	Nil	N.A.
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No Change	N.A.	NIL	N.A.
	At the End of the year	Nil	N.A.	Nil	N.A.
5.	Mr. Sanjeev Lall				
	At the beginning of the year	Nil	N.A.	Nil	N.A.
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No Change	N.A.	NIL	N.A.
	At the End of the year	Nil	N.A.	Nil	N.A.
6.	Mr. Yun Hyoung Lee (Appointed as Additional Director w.e.f. 22.07.2021)				
	At the beginning of the year	Nil	N.A.	Nil	N.A.
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No Change	N.A.	NIL	N.A.
	At the End of the year	Nil	N.A.	Nil	N.A.
7.	Mr. Krishna Kanhaiya (Appointed as Additional Director w.e.f. 17.09.2021)				
	At the beginning of the year	Nil	N.A.	Nil	N.A.
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	No Change	N.A.	NIL	N.A.
	At the End of the year	Nil	N.A.	Nil	N.A.
Key Managerial Personnel: NIL					
	At the beginning of the year	Nil	N.A.	Nil	N.A.
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	Nil	N.A.	Nil	N.A.
	At the End of the year	Nil	N.A.	Nil	N.A.

V) Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	--	--	--
Change in Indebtedness during the financial year				
* Addition	--	--	--	--
* Reduction	--	--	--	--
Net Change	--	--	--	--
Indebtedness at the end of the financial year				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	--	--	--

VI) Remuneration of Directors and Key Managerial Personnel:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount (Rs)
1	Gross salary	--	--	--	--
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961	--	--	--	--
2	Stock Option	--	--	--	--
3	Sweat Equity	--	--	--	--
4	Commission - as % of profit - others, specify...	--	--	--	--
5	Others, please specify	--	--	--	--
	Total (A)	--	--	--	--
	Ceiling as per the Act	The given Salary is within the permissible limit of Table A of Section II of Schedule V of the Companies Act, 2013 according to effective Capital of the Company.			

B. Remuneration to other Directors (Independent Director and other non-executive Director):

Sr. No.	Particulars of Remuneration	Mr. Sanjeev Lal	Total Amount (Rs)
1	Independent Directors		
	a) Fee for attending board & committee meetings	4,20,000	4,20,000
	b) Commission		
	c) Others, please specify		
	Total (1)	4,20,000	4,20,000

2	Non-Executive Directors	-	-
	a) Fee for attending board committee meetings	-	
	b) Commission		
	c) Others, please specify		
	Total (2)	-	-
3	Executive Directors	Mr. Yun Hyoung Lee	-
	a) Salary	23,66,076	23,66,076
	Total (3)		
	Total Managerial Remuneration B = (1+2+3)	27,86,076	27,86,076
	Ceiling as per the Act	The given Salary is within the permissible limit of Table A of Section II of Schedule V of the Companies Act, 2013 according to effective Capital of the Company.	

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount (Rs)
		CEO	CS	CFO	
1	Gross salary	-	13,60,895	--	13,60,895
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	--	--	--
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961	-	--	--	--
2	Stock Option	-	--	--	--
3	Sweat Equity	-	--	--	--
4	Commission - as % of profit - others, specify...	-	--	--	--
5	Others, please specify	-	--	--	--
	Total	-	13,60,895	--	13,60,895

VII) Penalties / Punishment / Compounding of Offences:

Type	Section of the companies Act	Brief description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made. If any (give details)
A. Company					
i. Penalty	--	--	--	--	--
ii. Punishment	--	--	--	--	--
iii. Compounding	--	--	--	--	--
B. Directors					
i. Penalty	--	--	--	--	--
ii. Punishment	--	--	--	--	--
iii. Compounding	--	--	--	--	--
C. Other Officers in Default					
i. Penalty	--	--	--	--	--
ii. Punishment	--	--	--	--	--
iii. Compounding	--	--	--	--	--

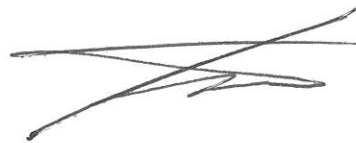
For and on behalf of the Board of Directors
Mirae Asset Financial Services (India) Private Limited



Sanjeev Lall
Independent Director
DIN: 08740906



Krishna Kanhaiya
CEO and Director
DIN: 07919729



Yun Hyoung Lee
Managing Director
DIN: 09249013

Date: 10th June 2022
Place: Mumbai

